



Transcorp Hotels Plc
Statement of Comprehensive Income
For the period ended 31 March 2017

	Group		Company	
	31 March 2017 N'000	31 March 2016 N'000	31 March 2017 N'000	31 March 2016 N'000
Revenue	2,988,093	3,677,337	2,795,512	3,519,518
Cost of sales	(845,023)	(874,765)	(774,523)	(818,528)
Gross profit	2,143,070	2,802,572	2,020,989	2,700,990
Administrative expenses	(1,725,312)	(1,627,776)	(1,591,247)	(1,523,207)
Other operating income	20,045	21,211	20,045	21,211
Operating profit	437,803	1,196,007	449,787	1,198,994
Finance income	105,364	189,676	105,364	189,673
Net finance income	105,364	189,676	105,364	189,673
Profit before taxation	543,167	1,385,683	555,151	1,388,667
Income tax expense	(154,762)	(420,890)	(154,762)	(420,890)
Profit for the period	388,405	964,793	400,389	967,777
Basic and Diluted EPS (kobo)	5	13	5	13

Transcorp Hotels Plc
Statement of Financial Position
as at 31 March 2017

	The Group		The Company	
	31 March 2017	31 Dec 2016	31 March 2017	31 Dec 2016
	N'000	N'000	N'000	N'000
ASSETS				
Non-Current assets				
Property, plant and equipment	79,648,400	77,072,454	68,738,770	66,143,308
Intangible assets	2,068,811	2,073,383	90,332	94,904
Investment property	-	-	1,751,576	1,751,576
Investment in subsidiaries	-	-	3,537,822	3,529,781
Long term receivables	-	-	5,062,875	5,062,875
	81,717,211	79,145,837	79,181,375	76,582,444
Current assets				
Inventories	713,601	725,857	675,528	683,615
Trade and other receivables	6,925,576	9,078,745	7,102,453	9,265,317
Cash and bank balances	4,739,174	1,814,074	4,647,713	1,757,974
	12,378,351	11,618,676	12,425,694	11,706,906
Total assets	94,095,562	90,764,513	91,607,069	88,289,350
LIABILITIES				
Non-current liabilities				
Borrowing	19,571,848	14,571,848	19,571,848	14,571,848
Deposit for shares	2,410,000	2,410,000	-	-
Deferred tax liability	7,080,319	7,080,319	7,158,798	7,158,798
	29,062,167	24,062,167	26,730,646	21,730,646
Current liabilities				
Trade and other payables	3,739,048	5,951,166	3,527,494	5,764,926
Borrowing	6,116,876	6,116,876	6,116,876	6,116,876
Current income tax	1,588,673	1,433,911	1,578,993	1,424,231
	11,444,597	13,501,953	11,223,363	13,306,033
Total liabilities	40,506,764	37,564,120	37,954,009	35,036,679
Equity				
Ordinary share capital	3,800,202	3,800,202	3,800,202	3,800,202
Share premium	4,034,411	4,034,411	4,034,411	4,034,411
Retained earnings	45,753,345	45,364,940	45,818,447	45,418,058
	53,587,958	53,199,553	53,653,060	53,252,671
Non-controlling interest	840	840		
Total equity and liabilities	94,095,562	90,764,513	91,607,069	88,289,350
 Adekunle Elumaro FRC/2013/ICAN/00000004862 Chief Financial Officer				
 Valentine Chineto Ozigbo FRC/2013/ICAN/00000005347 Managing Director/CEO				

Transcorp Hotels Plc
Statement of Changes in Equity
For the period ended 31 March 2017

Group	Share Capital	Share Premium	Retained Earnings	Non-controlling interest	Total Equity
	N'000	N'000	N'000	N'000	N'000
At 1 January 2016	3,800,202	4,034,411	44,309,697	840	52,145,150
Profit for the period	-	-	964,793	-	964,793
At 31 March 2016	3,800,202	4,034,411	45,274,490	840	53,109,943
At 1 January 2017	3,800,202	4,034,411	45,364,940	840	53,200,393
Profit for the period	-	-	388,405	-	388,405
At 31 March 2017	3,800,202	4,034,411	45,753,345	840	53,588,798
Company	Share Capital	Share Premium	Retained Earnings		Total Equity
	N'000	N'000	N'000		N'000
At 1 January 2016	3,800,202	4,034,411	44,724,626	-	52,559,239
Profit for the period	-	-	967,777	-	967,777
At 31 March 2016	3,800,202	4,034,411	45,692,403	-	53,527,016
At 1 January 2017	3,800,202	4,034,411	45,418,058	-	53,252,671
Profit for the period	-	-	400,389	-	400,389
At 31 March 2017	3,800,202	4,034,411	45,818,447	-	53,653,060

Transcorp Hotels Plc
Consolidated Statement of Cash flows
For the period ended 31 March 2017

	Group		Company	
	31 March 2017 N'000	31 March 2016 N'000	31 March 2017 N'000	31 March 2016 N'000
Cash flows from operations				
Cash generated from operating activities	3,687,057	5,726,979	3,654,743	5,674,038
Tax paid	-	(570,372)	-	(570,372)
Net cash generated from operating activities	3,687,057	5,156,607	3,654,743	5,103,666
Cash flows from investing activities				
Proceeds from sale of property plant	-	3,500	-	3,500
Investment in Subsidiaries	-	-	(8,041)	-
Long Term Receivable	-	-	-	(743,455)
Purchase of property, plant and equipment	(2,827,160)	(4,340,812)	(2,822,166)	(3,595,660)
Interest received	105,364	189,676	105,364	189,673
Net cash used in investing activities	(2,721,796)	(4,147,636)	(2,724,843)	(4,145,942)
Cash flows from financing activities				
Dividend paid	(3,040,161)	(3,121,017)	(3,040,161)	(3,121,017)
Proceeds from long term loan	5,000,000	-	5,000,000	-
Net cash generated from financing activities	1,959,839	(3,121,017)	1,959,839	(3,121,017)
Net increase/(decrease) in cash and cash equivalents	2,925,100	(2,112,046)	2,889,739	(2,163,293)
Cash & cash equivalents at the beginning of the period	1,814,074	14,184,829	1,757,974	13,998,377
Cash balance at end of period	4,739,174	12,072,783	4,647,713	11,835,084